



UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE BANK AS AT MARCH 31, 2025

I STATEMENT OF FINANCIAL POSITION AS AT	March 31, 2024	December 31, 2024	March 31, 2025
	Unaudited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'
A ASSETS			
1 Cash (both Local & Foreign)	294,094	354,692	359,492
2 Balances due from Central Bank of Kenya	6,366,871	7,164,077	7,987,695
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:	-	-	-
a) Held to Maturity:	73,653,390	71,097,520	71,332,434
a. Kenya Government securities	73,653,390	71,097,520	71,332,434
b. Other securities	-	-	-
b) Available for sale:	34,699,303	39,541,748	49,132,145
a. Kenya Government securities	34,679,737	39,521,762	49,111,931
b. Other securities	19,566	19,986	20,214
6 Deposits and balances due from local banking institutions	3,052,311	3,338,951	2,079,563
7 Deposits and balances due from banking institutions abroad	10,029,688	7,185,663	3,211,798
8 Tax recoverable	408,083	830,649	830,648
9 Loans and advances to customers (net)	62,050,568	69,432,308	66,205,177
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investments in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	890,494	831,991	799,540
16 Prepaid lease rentals	-	-	-
17 Intangible assets	7,183	5,418	4,829
18 Deferred tax asset	136,366	143,148	143,149
19 Retirement benefit asset	-	-	-
20 Other assets	576,896	611,356	588,719
21 TOTAL ASSETS	192,165,247	200,537,520	202,675,189
B LIABILITIES			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	161,780,775	163,850,001	164,410,555
24 Deposits and balances due to local banking institutions	-	1,067,095	83,907
25 Deposits and balances due to foreign banking institutions	37,557	1,099,162	3,114
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	-	-	-
29 Tax payable	464,019	-	492,315
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	1,177,265	1,244,940	1,232,735
34 TOTAL LIABILITIES	163,459,616	167,261,198	166,222,626
C SHAREHOLDERS' FUNDS			
35 Paid up /Assigned capital	1,979,434	1,979,434	1,979,434
36 Share premium/(discount)	-	-	-
37 Revaluation reserves	-	-	-
38 Retained earnings/Accumulated losses	29,952,895	29,467,968	30,584,392
39 Statutory loan loss reserves	-	-	32,312
40 Other Reserves	(8,195,848)	(1,635,090)	392,415
41 Proposed dividends	2,969,150	3,464,010	3,464,010
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	28,705,631	33,276,322	36,452,563
44 Minority Interest	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	192,165,247	200,537,520	202,675,189
1.0 INTEREST INCOME			
1.1 Loans and advances	2,098,275	8,620,701	2,170,562
1.2 Government securities	3,562,238	14,359,991	3,598,325
1.3 Deposits and placements with banking institutions	159,126	680,438	167,786
1.4 Other Interest Income	-	-	-
1.5 Total interest income	5,819,639	23,661,130	5,936,673
2.0 INTEREST EXPENSE			
2.1 Customer deposits	3,659,324	15,968,792	3,773,430
2.2 Deposits and placement from banking institutions	30,693	118,170	4,122
2.3 Other interest expenses	-	-	-
2.4 Total interest expenses	3,690,017	16,086,962	3,777,552
3.0 NET INTEREST INCOME/(LOSS)	2,129,622	7,574,168	2,159,121
4.0 NON-INTEREST INCOME			
4.1 Fees and commissions on loans and advances	-	-	-
4.2 Other fees and commissions	38,705	152,397	36,463
4.3 Foreign exchange trading income/(Loss)	97,822	318,260	47,462
4.4 Dividend Income	2	1,021	-
4.5 Other income	2,825	48,272	85,387
4.6 Total Non-interest income	139,354	519,949	169,312
5.0 TOTAL OPERATING INCOME	2,268,976	8,094,117	2,328,432
6.0 OTHER OPERATING EXPENSES			
6.1 Loan loss provision	81,138	679,853	84,513
6.2 Staff costs	316,157	1,321,251	299,987
6.3 Directors' emoluments	6,996	30,016	6,911
6.4 Rental charges	44,183	189,929	41,416
6.5 Depreciation charge on property and equipment	17,370	63,854	12,298
6.6 Amortisation charges	589	2,354	589
6.7 Other operating expenses	255,821	798,675	241,671
6.8 Total Other Operating Expenses	722,254	3,085,933	687,385
7.0 Profit/(loss) Before Tax and Exceptional Items	1,546,722	5,008,184	1,641,047
8.0 Exceptional Items	-	-	-
9.0 Profit/(Loss) After Exceptional Items	1,546,722	5,008,184	1,641,047
10.0 Current Tax	464,017	953,169	492,314
11.0 Deferred Tax	-	(6,781)	-
12.0 Profit/(Loss) After Tax and Exceptional Items	1,082,705	4,061,796	1,148,733
13.0 Minority Interest	-	-	-
14.0 Profit/(loss) after tax, exceptional items and Minority Interest	1,082,705	4,061,796	1,148,733
15.0 Other Comprehensive Income	-	-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
15.2 Fair value changes in available for sale financial assets	(277,869)	4,282,889	2,027,505
15.3 Revaluation surplus on Property,plant and equipment	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-
16.0 Other Comprehensive Income for the year net of tax	(277,869)	4,282,889	2,027,505
17.0 Total comprehensive income for the year	804,836	8,344,685	3,176,238
18.0 EARNINGS PER SHARE- BASIC & DILUTED	10.94	41.04	11.61
19.0 DIVIDEND PER SHARE -DECLARED	-	35	-
1.0 NON-PERFORMING LOANS AND ADVANCES			
(a) Gross Non-performing loans and advances	9,316,299	8,910,193	8,923,525
(b) Less: Interest in Suspense	356,711	332,516	327,011
(c) Total Non-Performing Loans and Advances [a-b]	8,959,588	8,577,677	8,596,514
(d) Less: Loan Loss Provision	3,061,358	3,615,378	3,698,633
(e) Net Non-Performing Loans and Advances[c-d]	5,898,230	4,962,299	4,897,881
(f) Discounted Value of Securities	5,898,230	4,962,299	4,897,881
(g) Net NPLs Exposure [e-f]	-	-	-
2.0 INSIDER LOANS AND ADVANCES			
(a) Directors, Shareholders and Associates	-	-	-
(b) Employees	614,112	635,019	636,340
(c) Total Insider Loans and Advances and other facilities	614,112	635,019	636,340
3.0 OFF-BALANCE SHEET ITEMS			
(a) Letters of credit, guarantees, acceptances	3,568,143	3,756,030	4,287,202
(b) Forwards, swaps and options	340,179	461,538	514,619
(c) Other contingent liabilities	948,817	1,668,451	1,703,333
(d) Total Contingent Liabilities	4,857,139	5,886,019	6,505,154
4.0 CAPITAL STRENGTH			
(a) Core capital	31,254,606	34,768,264	31,846,311
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) [(a-b)]	30,254,606	33,768,264	30,846,311
(d) Supplementary Capital	-	-	32,312
(e) Total Capital [a+d]	31,254,606	34,768,264	31,878,623
(f) Total risk weighted assets	96,409,132	103,437,734	105,238,171
(g) Core Capital/Total deposits Liabilities	19.32%	21.22%	19.37%
(h) Minimum statutory Ratio	8.00%	8.00%	8.00%
(i) Excess/(Deficiency) [(g-h)]	11.32%	13.22%	11.37%
(j) Core Capital / total risk weighted assets	32.42%	33.61%	30.26%
(k) Minimum Statutory Ratio	10.50%	10.50%	10.50%
(l) Excess (Deficiency) [(j-k)]	21.92%	23.11%	19.76%
(m) Total Capital/total risk weighted assets	32.42%	33.61%	30.29%
(n) Minimum statutory Ratio	14.50%	14.50%	14.50%
(o) Excess/(Deficiency) [(m-n)]	17.92%	19.11%	15.79%
(p) Adjusted Core Capital/Total Deposit Liabilities*	0.00%	0.00%	0.00%
14.0 LIQUIDITY			
14.1 (a) Liquidity Ratio	79.01%	76.98%	81.42%
14.2 (b) Minimum Statutory Ratio	20.00%	20.00%	20.00%
14.3 (c) Excess (Deficiency) [(a-b)]	59.01%	56.98%	61.42%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institutions website: www.bankofbarodakenya.com

They may be also be accessed at the institution`s Head Office located at: **Baroda House, 90 Muthithi Road, Nairobi.**

(Sanchit Gupta)
Executive Director

(Vinay Kumar Rathil)
Managing Director